

***Instructions to Signing the
2013 Multilateral Amendment Agreement for
Certain Rate Swap and Other Transactions***

Dear Market Participant:

If you wish to amend your outstanding rate swap and/or other transactions that reference the SGD SOR, SGD SIBOR and/or USD SIBOR rates reported by the Association of Banks in Singapore (“**ABS**”) and published on Reuters Screen ABSIRFIX01 Page, please take the steps outlined below.

1. Print the name of your institution above the signature line on the Amendment. This should be the legal entity name, without specifying branches.
2. Arrange for the duly authorized signature or signatures (and institutional stamp or endorsement, as appropriate) by your institution of the Amendment.
3. Print the name(s) and title(s) of your authorized signatory(ies) below the actual signatures on the Amendment.
4. At the bottom of the Amendment, print the name and contact details (phone, fax and/or email) of the person(s) at your institution who is responsible for inquiries from other market participants regarding verification of signature authority for your institution. Such person(s) should be prepared to provide directly to other market participants customary evidence of the due authority of the signatory(ies) for your institution of the Amendment.
5. At the bottom of the Amendment, print the name and contact details (phone, fax and/or email) of the person(s) at your institution to whom communications may be sent by Clifford Chance Pte Ltd and/or ISDA.
6. As guidance of a duly completed signature page, please refer to the attached “mock-up” signature page.
7. An agent can sign on behalf of its clients or funds (assuming of course that it has authority to do so) by amending the signature block as follows:

“[Name of Agent] acting on behalf of [Name of clients or funds]”; or

“[Name of Agent] acting on behalf of the funds and accounts listed in the relevant agreement between it (as agent) and another party signatory to the Multilateral Amendment Agreement”.

If the agent chooses the first option, the names of the clients or funds together with the name of the agent will be included in the list of signatories that will be circulated by Clifford Chance Pte Ltd/posted on the ‘Member Only’ section of the ISDA website. If the agent chooses the second option, then only the name of the agent will be included in the list of signatories.

8. Return the entire Amendment (and not just the signature page) via email (scanned copy) (ratesamend@cliffordchance.com) and also send an ORIGINAL, HARD COPY of the entire Amendment (and not just the signature page) to Clifford Chance Pte Ltd at 12 Marina Boulevard, 25th Floor, Tower 3, Marina Bay Financial Centre, Singapore 018982 for the attention of: Paul Landless. Your email must arrive **not later than 5:00 p.m. Singapore time on September 26, 2013** (“**Submission Deadline**”). In your email, please include in the “Subject” caption and/or body of your email “Rates-MAA” and the name of your firm. The original, hard copy can arrive after the Submission Deadline. ISDA may at its sole discretion (but shall not be obliged) by giving notice to such effect on its website re-open the Amendment on such terms and conditions as it may see fit.

PLEASE NOTE that no Amendment will be accepted as fully signed by a party unless ALL of the foregoing steps have been completed with respect thereto.

None of the SFEMC, ISDA or Clifford Chance Pte Ltd assumes any responsibility for verification of the due authority of any institution signing the Amendment. Each institution is responsible for its own due diligence in this regard. A full set of signed Amendment counterparts will be kept by Clifford Chance Pte Ltd at its offices in Singapore. The final list of institutions that have executed the Amendment, and the signatories and contact persons identified by the institutions will be published for ‘Member Only’ access on the ISDA website as soon as practicable after the Submission Deadline. In addition, Clifford Chance Pte Ltd will send this final list by email (to the person(s) identified in the Amendment pursuant to paragraph 5 above) to each adhering institution as soon as practicable after the Submission Deadline. Interim lists of institutions that have executed the Amendment will be circulated by email by Clifford Chance Pte Ltd to adhering institutions (to the person(s) identified in the Amendment pursuant to paragraph 5 above) and may be periodically posted on the ‘Member Only’ section of the ISDA website. It is anticipated that the interim lists will be circulated by Clifford Chance Pte Ltd at the end of each Singapore business day and that the interim lists will be posted on the ‘Member Only’ section of the ISDA website at the end of each week.

The SFEMC, ISDA and Clifford Chance Pte Ltd are acting exclusively as administrators of the Amendment at the request of and for the convenience of the market and do not assume any responsibility or liability, legal or otherwise, for interpreting the Amendment, verifying the authority of any signatory or any institution to sign the Amendment, or for any disputes that may arise among signatories to the Amendment.

Please contact Jacqueline Low of ISDA at jlow@isda.org if you have any questions.

“Mock-up” of Duly Completed Signature Page

IN WITNESS WHEREOF, the Parties hereto have caused this Amendment to be executed by one or more of its duly authorized agents or officers.

Name of Institution: Singapore Corporate Pte Ltd

Authorized Signature(s): [Signature]

Name(s) and Title(s) of Authorized Signatory(ies): John Lim, Chief Financial Officer

Authorized Signature(s): [Signature]

Name(s) and Title(s) of Authorized Signatory(ies): Jane Lee, Company Secretary

Administrative Contact(s) (for signature verification): Paul Low

Name: paul.low@singco.com

Email: Phone: 65-67891234 /Fax: 65-67891235

Phone/Fax:

Administrative Contact(s) (for communications from Clifford Chance Pte Ltd and/or ISDA):

Pearl Goh
Name:

pearl.goh@singco.com
Email:

Phone: 65-67891233 /Fax: 65-67891235
Phone/Fax:

NB: You need to specify a minimum of one of email, phone or fax for your Administrative Contact(s).

[Seal]

**2013 MULTILATERAL AMENDMENT AGREEMENT
FOR CERTAIN RATE SWAP AND OTHER TRANSACTIONS**

THIS MULTILATERAL AMENDMENT AGREEMENT (this “**Amendment**”) is by and between each party signatory hereto (each, a “**Party**” and together, the “**Parties**”).

WHEREAS, the Association of Banks in Singapore (“**ABS**”), in consultation with the Singapore Foreign Exchange Market Committee (“**SFEMC**”) has announced its intent to completely cease the calculation and publication of the existing SGD SOR rate on September 30, 2013 and to commence the calculation and publication of a new SGD SOR rate for overnight, 1 month, 3 months and 6 months on October 1, 2013.

WHEREAS, the ABS, in consultation with the SFEMC, has announced its intent to cease the calculation and publication of the SGD SIBOR rate for 2 months and 9 months on September 30, 2013.

WHEREAS, the ABS, in consultation with the SFEMC has announced its intent to completely cease the calculation and publication of the USD SIBOR rate on December 31, 2013.

WHEREAS, each Party wishes to amend the documentation for its Affected Covered Transactions (as defined below) in the manner set out in this Amendment.

WHEREAS, each Party desires to simplify and expedite the amendment of its Affected Covered Transactions through the execution of this Amendment.

NOW, THEREFORE, each Party agrees as follows:

SECTION 1. Amendments. With effect from the Amendment Effective Date between two Parties, if an Affected Discontinued Rate is to be determined for a Fixing Date for an Affected Covered Transaction between such Parties and such Fixing Date occurs (i) on or after such Amendment Effective Date and (ii) after the Discontinuation Date for such Affected Discontinued Rate, then notwithstanding anything to the contrary in the Affected Covered Transaction Document:

- (i) where the Affected Discontinued Rate is the SGD-SOR-Reuters rate for the Designated Maturity of overnight, 1 month, 3 months or 6 months, the rate used in lieu of such Affected Discontinued Rate shall be the SGD-SOR-VWAP rate for the corresponding Designated Maturity;

- (ii) where the Affected Discontinued Rate is the SGD-SONAR-OIS-COMPOUND rate, the rate used in lieu of such Affected Discontinued Rate shall be the SGD-SONAR-OIS-VWAP-COMPOUND rate;
- (iii) where the Affected Discontinued Rate is the SONAR rate, the rate used in lieu of such Affected Discontinued Rate shall be the SONAR-VWAP rate;
- (iv) where the Affected Discontinued Rate is the SGD-SOR-Reuters rate for the Designated Maturity of 1 week, the rate used in lieu of such Affected Discontinued Rate shall be the rate determined through Linear Interpolation of the SGD-SOR-VWAP rate for the Designated Maturities of overnight and 1 month, provided that this shall not apply in the case of a Pre-existing Linear Interpolation;
- (v) where the Affected Discontinued Rate is the SGD-SOR-Reuters rate for the Designated Maturity of 2 months, the rate used in lieu of such Affected Discontinued Rate shall be the rate determined through Linear Interpolation of the SGD-SOR-VWAP rate for the Designated Maturities of 1 month and 3 months, provided that this shall not apply in the case of a Pre-existing Linear Interpolation;
- (vi) in the case of a Pre-existing Linear Interpolation, where either of the rates involved in such Pre-existing Linear Interpolation is the SGD-SOR-Reuters rate for the Designated Maturity of 1 week or the SGD-SOR-Reuters rate for the Designated Maturity of 2 months, the express provisions of such Pre-existing Linear Interpolation shall be disregarded and in lieu thereof, the applicable rate shall be determined through the use of straight-line interpolation by reference to two rates based on the SGD-SOR-VWAP rate, one of which shall be determined as if the Designated Maturity were the period of time for which the SGD-SOR-VWAP rate is available next shorter than the length of the applicable Calculation Period or Compounding Period and the other of which shall be determined as if the Designated Maturity were the period of time for which the SGD-SOR-VWAP rate is available next longer than the length of the applicable Calculation Period or Compounding Period;
- (vii) where the Affected Discontinued Rate is the SGD-SIBOR-Reuters rate for the Designated Maturity of 2 months, the rate used in lieu of such Affected Discontinued Rate shall be the rate determined through Linear Interpolation of the SGD-SIBOR-Reuters rate for the Designated Maturities of 1 month and 3 months, provided that this shall not apply in the case of a Pre-existing Linear Interpolation;

- (viii) where the Affected Discontinued Rate is the SGD-SIBOR-Reuters rate for the Designated Maturity of 9 months, the rate used in lieu of such Affected Discontinued Rate shall be the rate determined through Linear Interpolation of the SGD-SIBOR-Reuters rate for the Designated Maturities of 6 months and 12 months, provided that this shall not apply in the case of a Pre-existing Linear Interpolation;
- (ix) in the case of a Pre-existing Linear Interpolation, where either of the rates involved in such Pre-existing Linear Interpolation is the SGD-SIBOR-Reuters rate for the Designated Maturity of 2 months or the SGD-SIBOR-Reuters rate for the Designated Maturity of 9 months, the express provisions of such Pre-existing Linear Interpolation shall be disregarded and in lieu thereof, the applicable rate shall be determined through the use of straight-line interpolation by reference to two rates based on the SGD-SIBOR-Reuters rate, one of which shall be determined as if the Designated Maturity were the period of time for which the SGD-SIBOR-Reuters rate is available next shorter than the length of the applicable Calculation Period or Compounding Period and the other of which shall be determined as if the Designated Maturity were the period of time for which the SGD-SIBOR-Reuters rate is available next longer than the length of the applicable Calculation Period or Compounding Period;
- (x) where the Affected Discontinued Rate is the USD-SIBOR-SIBO rate for the Designated Maturity of overnight, 1 week, 1 month, 2 months, 3 months, 6 months or 12 months, the rate used in lieu of such Affected Discontinued Rate shall be the USD-LIBOR-BBA rate for the corresponding Designated Maturity;
- (xi) where the Affected Discontinued Rate is the USD-SIBOR-SIBO rate for the Designated Maturity of 9 months, the rate used in lieu of such Affected Discontinued Rate shall be the rate determined through Linear Interpolation of the USD-LIBOR-BBA rate for the Designated Maturities of 6 months and 12 months, provided that this shall not apply in the case of a Pre-existing Linear Interpolation;
- (xii) in the case of a Pre-existing Linear Interpolation, where either of the rates involved in such Pre-existing Linear Interpolation is the USD-SIBOR-SIBO rate for the Designated Maturity of 9 months, the express provisions of such Pre-existing Linear Interpolation shall be disregarded and in lieu thereof, the applicable rate shall be determined through the use of straight-line interpolation by reference to two rates based on the USD-LIBOR-BBA rate, one of which shall be determined as if the Designated Maturity were the

period of time for which the USD-LIBOR-BBA rate is available next shorter than the length of the applicable Calculation Period or Compounding Period and the other of which shall be determined as if the Designated Maturity were the period of time for which the USD-LIBOR-BBA rate is available next longer than the length of the applicable Calculation Period or Compounding Period.

For the avoidance of doubt, the amendments set out herein shall replace any provisions expressly set out in the Affected Covered Transaction Document that specify fallback methods for determining the rate for an Affected Discontinued Rate.

SECTION 2. Effect of this Amendment. By signing this Amendment, the Affected Covered Transaction Document between a Party and any other Party will be deemed amended as specified in Section 1 above, and such amendment will be effective in the same manner as though each Party had signed an amendment with each other Party with whom it has an Affected Covered Transaction Document. Except for the amendments specified in Section 1 above, this Amendment shall not affect any other terms of the Affected Covered Transaction Document, which terms shall remain in full force and effect.

SECTION 3. Miscellaneous.

(a) Valid and Binding, Etc. Each Party represents and warrants that this Amendment (and each Affected Covered Transaction Document, as amended hereby) is its legal, valid and binding obligation, enforceable against such party in accordance with its terms.

(b) Governing Law. This Amendment, as between each Party shall be governed by the law governing any applicable master agreement (or equivalent thereof) previously signed between such Parties (including any master agreement that the Parties are deemed to have entered into whether pursuant to an executed confirmation or otherwise), or failing such an agreement, the laws of England and Wales.

(c) Submission to Jurisdiction. Solely for purposes of disputes arising out of this Amendment, the Parties irrevocably agree to submit to the jurisdiction of the courts or any alternate dispute resolution mechanism that the Parties shall have previously agreed to in any applicable master agreement (or equivalent thereof) previously signed between the Parties (including any master agreement that the Parties are deemed to have entered into whether pursuant to an executed confirmation or otherwise), or failing such an agreement, the English Courts.

(d) Counterparts. This Amendment may be executed by the Parties in separate counterparts, each of which when so executed being deemed an original hereof.

SECTION 4. Definitions.

Capitalized terms used herein and not otherwise defined shall have the same meanings as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013). References in this Amendment to the following terms have the following meanings:

Affected Covered Transaction means any of the following:

(a) any Transaction between any two Parties that is not a Party Agreed Excluded Transaction:

(i) for which any Relevant Rate or Floating Rate for a Reset Date is to be determined, or

(ii) for which any calculation or determination is to be made,

in each case by reference to one or more rates, any of which is a SGD Discontinued Rate or an USD Discontinued Rate (any such rate, as defined for such Transaction, an "**Affected Discontinued Rate**") for which a Fixing Date for such Affected Discontinued Rate occurs after the Discontinuation Date for such Affected Discontinued Rate;

(b) any Credit Support Document between any two Parties that is not a Party Agreed Excluded Transaction pursuant to which any calculation or determination of an Interest Rate is to be made by reference to one or more rates, any of which is a SGD Discontinued Rate or an USD Discontinued Rate (any such rate, as defined for such Credit Support Document, an "**Affected Discontinued Rate**") for which a Fixing Date for such Affected Discontinued Rate occurs after the Discontinuation Date for such Affected Discontinued Rate.

Affected Covered Transaction Document means the relevant Confirmation or Credit Support Document (as the case may be).

Amendment Effective Date means as between any two Parties, October 1, 2013, unless the date on which the later of such two Parties has duly submitted the fully signed Amendment to ISDA or its agent is later than October 1, 2013 in which case it shall be such later date, and certification by ISDA of such date shall be conclusive evidence of the same as between such two Parties.

Calculation Period has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

Compounding Period has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

Confirmation means, in relation to an Affected Covered Transaction between two Parties, each document or other confirming evidence (including but not limited to a transaction supplement) exchanged between the Parties, executed through an electronic matching or affirmation mechanism, or otherwise effective for the purpose of confirming or evidencing such Affected Covered Transaction.

Credit Support Document means the 1994 ISDA Credit Support Annex (Bilateral Form; ISDA Agreements Subject to New York Law Only), the 1995 ISDA Credit Support Annex (Bilateral Form – Transfer; ISDA Agreements Subject to English law) or the 1995 ISDA Credit Support Deed (Bilateral Form – Security Interest; ISDA Agreements Subject to English Law).

Designated Maturity has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

Discontinuation Date means: (i) in relation to a SGD Discontinued Rate, September 30, 2013, and (ii) in relation to an USD Discontinued Rate, December 31, 2013.

Fixing Date means: (i) in relation to an Affected Discontinued Rate and a Reset Date for an Affected Covered Transaction between two Parties, the date on which such Affected Discontinued Rate is to be set for that Reset Date, as per the terms of the relevant Confirmation therefor, or (ii) in relation to an Affected Discontinued Rate and an Affected Covered Transaction under limb (a)(ii) of the definition thereof between two Parties, the date on which such Affected Discontinued Rate is to be determined, as per the terms of the relevant Confirmation therefor, or (iii) in relation to an Affected Discontinued Rate and an Affected Covered Transaction under limb (b) of the definition thereof between two Parties, the date on which such Affected Discontinued Rate is to be determined, as per the terms of the relevant Credit Support Document.

Floating Rate has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

Interest Rate has the same meaning as set out in the relevant Credit Support Document.

Linear Interpolation has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

Party Agreed Excluded Transaction means any Transaction or any Credit Support Document that two Parties agree by separate bilateral agreement(s) (including for the avoidance of doubt in the Affected Covered Transaction Document) shall not be Affected Covered Transactions.

Pre-existing Linear Interpolation means that the relevant Confirmation specifies that Linear Interpolation should be utilized to determine the Relevant Rate or Floating Rate.

Relevant Rate has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

Reset Date has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through October 1, 2013), but includes any comparable description thereof.

SGD Discontinued Rate means any of SGD-SOR-Reuters, SGD-SONAR-OIS-COMPOUND or SGD-SIBOR-Reuters.

SGD-SIBOR-Reuters has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through August 28, 2013), but includes any other service that displays a comparable rate.

SGD-SONAR-OIS-COMPOUND has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through August 28, 2013), but includes any other service that displays a comparable rate.

SGD-SOR-Reuters has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through August 28, 2013), but includes any other service that displays a comparable rate.

SONAR has the same meaning as set out under the definition of SGD-SONAR-OIS-COMPOUND in the 2006 ISDA Definitions (as amended and supplemented through August 28, 2013), but includes any other service that displays a comparable rate.

Transaction means a transaction that is (i) a rate swap transaction, swap option, basis swap, forward rate transaction, commodity swap, commodity option, equity or equity index swap, equity or equity index option, bond option, interest rate option, foreign exchange transaction, cap transaction, floor transaction, collar

transaction, currency swap transaction, cross-currency rate swap transaction, currency option, credit protection transaction, credit swap, credit default swap, credit default option, total return swap, credit spread transaction, repurchase transaction, reverse repurchase transaction, buy/sell-back transaction, securities lending transaction, weather index transaction or forward purchase or sale of a security, commodity or other financial instrument or interest (including any option with respect to any of these transactions) or (ii) a type of transaction that is similar to any transaction referred to in clause (i) above that is currently, or in the future becomes, recurrently entered into in the financial markets (including terms and conditions incorporated by reference in such agreement) and which is a forward, swap, future, option or other derivative on one or more rates, currencies, commodities, equity securities or other equity instruments, debt securities or other debt instruments, economic indices or measures of economic risk or value, or other benchmarks against which payments or deliveries are to be made or (iii) any combination thereof, and includes without limitation a transaction that is governed by an ISDA Master Agreement or a Global Master Repurchase Agreement, whether executed by such Parties or incorporated by reference in the relevant Affected Covered Transaction Document.

USD Discontinued Rate means USD-SIBOR-SIBO.

USD-SIBOR-SIBO has the same meaning as set out in the 2006 ISDA Definitions (as amended and supplemented through August 28, 2013), but includes any other service that displays a comparable rate.

IN WITNESS WHEREOF, the Parties hereto have caused this Amendment to be executed by one or more of its duly authorized agents or officers.

Name of Institution: _____

Authorized Signature(s): _____

Name(s) and Title(s) of
Authorized Signatory(ies): _____

Authorized Signature(s): _____

Name(s) and Title(s) of
Authorized Signatory(ies): _____

Administrative Contact(s)
(for signature verification): _____

Name: _____

Email: _____

Phone/Fax: _____

Administrative Contact(s)
(for communications from
Clifford Chance Pte Ltd
and/or ISDA): _____

Name: _____

Email: _____

Phone/Fax: _____

[Seal]