

Amended Indonesian Rupiah Rate Source Definition

Effective as of July 15, 2005, Annex A of the 1998 FX and Currency Option Definitions (the "1998 Definitions") is amended to revise Section 4.5(a)(vii)(A) and the Practitioner's Notes thereto as follows:

(A) "IDR ABS" or "IDR01" each means that the Spot Rate for a Rate Calculation Date will be the Indonesian Rupiah/U.S. Dollar spot rate **at 11:00 a.m., Singapore time**, expressed as the amount of Indonesian Rupiah per one U.S. Dollar, for settlement in two Business Days, reported by the Association of Banks in Singapore which appears on the Telerate Page 50157 to the right of the caption "Spot" under the column "IDR" at approximately **11:30 a.m., Singapore time**, on that Rate Calculation Date.

Practitioner's Notes:

- *"IDR ABS" or "IDR01" each refers to a rate reported by the Association of Banks in Singapore ("ABS"), which is derived from a poll of offshore banks based on their perception of onshore rates as at 11:00 a.m., Singapore time. Telerate publishes this rate at 11:30 a.m., Singapore time, and Telerate displays this rate at approximately 11:30 a.m., Singapore time. The ABS polling procedures allow for corrections to be made to a reported rate up to one hour from the time it is reported. Accordingly, in the event of any correction to the displayed rate, practitioners should consult Section 4.7(a) of Annex A. Section 4.7(a) provides that a Spot Rate based on information obtained from Telerate will be subject to any corrections subsequently displayed by Telerate within one hour of the time when a rate is first displayed by Telerate.*
- *Parties that specify in confirmations that a particular version of Annex A applies to their trades should reference Annex A effective as of July 2005 if they desire to incorporate any or all of the revisions to the Indonesian Rupiah rate source definitions into their trades. If parties do not specify in their confirmations a particular version of Annex A, the above Indonesian Rupiah rate source definitions will apply to trades that incorporate the 1998 Definitions and have a trade date on or after July 15, 2005.*