EMTA, ISDA AND THE FXC ANNOUNCE NEW AND AMENDED
RATE SOURCE DEFINITIONS FOR THE INDIAN RUPEE AND PHILIPPINE PESO

October 25, 2006. EMTA, Inc., the International Swaps and Derivatives Association, Inc.,
and the Foreign Exchange Committee today jointly announced amendments to Annex A to
the 1998 FX and Currency Option Definitions to revise the rate source definition for the
Indian Rupee and to add a new rate source definition for the Philippine Peso. Effective as of
October 25, 2006, Annex A is amended with a revised Section 4.5(a)(ii)(A) and a new
Section 4.5(a)(iv)(F), as follows:

(ii) Indian Rupee.

(A) “INR RBIB” or “INR01” each means that the Spot Rate for a Rate
Calculation Date will be the Indian Rupee/U.S. Dollar reference rate, expressed as the
amount of Indian Rupee per one U.S. Dollar, for settlement in two Business Days
reported by the Reserve Bank of India which appears on the Reuters Screen RBIB
Page at approximately 12:30 p.m., Mumbai time, or as soon thereafter as practicable,
on that Rate Calculation Date.

(iv) Philippine Peso.

(F) “PHP PDSPESO” or “PHP06” each means that the Spot Rate for a Rate
Calculation Date will be the Philippine Peso/U.S. Dollar morning weighted average
rate for that Rate Calculation Date, expressed as the amount of Philippine Pesos per
one U.S. Dollar, for settlement in one Business Day reported by the Philippine Dealing
System PDEX which appears on the Reuters Screen PDSPESO Page to the right of
the caption “AM WT AVE” at approximately 11:30 a.m., Manila time, or as soon
thereafter as practicable, on that Rate Calculation Date.

Practitioner’s Note:

- Parties that specify in confirmations that a particular version of Annex A applies to their
trades should reference Annex A effective as of October 25, 2006 if they desire to
incorporate the amended Indian Rupee or the new Philippine Peso rate source definition,
as applicable, into their trades. If parties do not specify in their confirmations a particular
version of Annex A, the above Indian Rupee and Philippine Peso rate source definitions
will apply to trades that incorporate the 1998 FX and Currency Option Definitions and
have a trade date on or after October 25, 2006.